



**FOR RELEASE AS APPROPRIATE**

**CONTACT**

Steven Silvers, Corporate Affairs & Communications  
Sundrop Fuels, Inc.  
303-596-9960 · Steven.Silvers@sundropfuels.com

## **Sundrop Fuels statement regarding land acquisition for planned alternative fuels production site**

**LONGMONT, COLORADO [February 28, 2013]** – Sundrop Fuels, Inc., a privately-held advanced biofuels company preparing to build its inaugural commercial production and demonstration facility in Central Louisiana, issued the following statement today regarding a land Purchase and Sale Agreement with Ballina Farms, Inc.

Please attribute the following to Sundrop Fuels, Inc.:

*Sundrop Fuels Louisiana, L.L.C., the operating entity for Sundrop Fuels, Inc., has reached terms for a Purchase and Sale Agreement with Ballina Farms, Inc., giving the company full possession of 1,213 acres off Interstate 49 northwest of Alexandria in Boyce, Louisiana. As previously announced, Sundrop Fuels will use a relatively small portion of this land for its inaugural facility, a combined commercial production and demonstration plant that represents the first phase in the company's path toward becoming a large-scale provider of renewable, tank-ready biogasoline.*

*Following several months of negotiations, the land purchase agreement was finalized and the financial closing took place on February 28, 2013, paving the way for Sundrop Fuels to soon begin construction of this vitally important project. In addition to supporting the nation's goal toward energy independence, the project will also add considerable economic strength to our neighboring communities.*

*We thank the Ballina Farms land owners as well as the many state and local leaders who helped this complex transaction come to fruition. We look forward to announcing ground-breaking activities as well as details about Sundrop Fuels' first facility in the next several weeks.*

Terms of the purchase agreement are not disclosed.

-More-

**About Sundrop Fuels, Inc.**

Sundrop Fuels, Inc. is a privately-held advanced biofuels company with corporate headquarters in Longmont, Colorado. The company is preparing to launch construction in Central Louisiana of its inaugural fuels facility, a \$500 million combined commercial production and technology demonstration plant representing the first phase in Sundrop Fuels' path to become the nation's premier mass-scale provider of renewable, tank-ready biogasoline. Sundrop Fuels is backed by its strategic partner, Chesapeake Energy Corp., and by two of the world's premier venture groups, Oak Investment Partners and Kleiner Perkins Caufield & Byers. For more information please visit [www.sundropfuels.com](http://www.sundropfuels.com).

For more information please contact Steven Silvers, Sundrop Fuels, Inc. Corporate Affairs & Communications, at (303) 596-9960 or by email at [Steven.Silvers@sundropfuels.com](mailto:Steven.Silvers@sundropfuels.com).

###